



Adelaide Bowling Club Incorporated Overview

GENERAL INFORMATION

Adelaide Bowling Club Incorporated
Principal Address - Dequetteville Terrace, Kent Town S.A. 5067
Principal Activity - Bowling and Social facilities
Non-Reporting Entity
Name of Auditor - BHC Partners (Chartered Accountants)

COMMITTEE MEMBERS

Bob Burton
Mike McDonagh
Richard Brown
Steve Hicks
Paul Wilson
John Higgins
Kylie Hurst
Ron Davidson
Rachel Krebbekx
John Scales (AOBC Representative)
David Young (AHOS Representative)

FINANCIAL INFORMATION

	2022	2021
	\$	\$
Operating Surplus (Deficit)	179,564	160,484
Cost of Goods Sold	178,974	161,360
Cash at Bank	477,581	246,612
Trade Debtors	2,295	20,932
Stock on Hand	38,571	23,573
Current Assets	490,588	279,561
Non Current Assets	512,588	517,015
Trade Creditors	50,179	48,542
Current Liabilities	88,637	67,920
Total Non-Current Liabilities	81,879	75,560

Prepared by
Mike McDonagh
Treasurer
Adelaide Bowling Club Incorporated



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Adelaide Bowling Club Incorporated Committee's Report

The committee members of Adelaide Bowling Club Incorporated hereby present the financial reports for the year ended 31 March 2022

Committee Members

The committee members who held office as at the 31 March 2022 are;

Bob Burton
John Higgins
Steve Hicks
Michael McDonagh
Paul Wilson
Richard Brown
Kylie Hurst
Ron Davidson
Rachel Krebbekx
John Scales
David Young

Significant Changes

There have been no significant changes in the state of the association's affairs during the financial year.

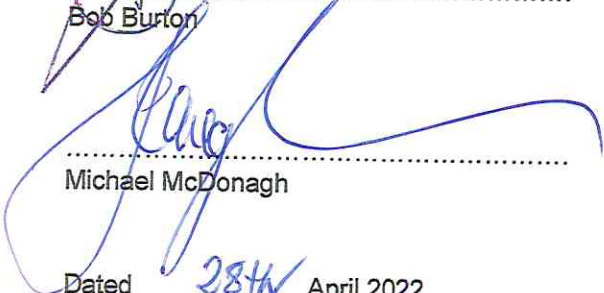
Operating Results

The association's total operating profit (deficit) for the year ended 31 March 2022 was \$179,564 (2021 \$160,464).

Principal Activities

The principal activity of the association is the provision of Bowling and Social facilities.


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Bob Burton


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Michael McDonagh

Dated *28th* April 2022



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Adelaide Bowling Club Incorporated Statement by Members of the Committee


The committee of the Adelaide Bowling Club Incorporated has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee of the Adelaide Bowling Club Incorporated:

- (a) The accompanying income statement, balance sheet, cash flow statement and notes to the financial statements are properly drawn up so as to present fairly the financial position of the Adelaide Bowling Club Incorporated as at 31 March 2022 and the results of its operations for the year ended on that date.
- (b) As at the date of this statement there are reasonable grounds to believe that the Adelaide Bowling Club Incorporated will be able to meet its debts as and when they fall due.
- (c) No officer or no firm of which an officer is a member or no corporation in which an officer has a substantial financial interest has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporation and the Adelaide Bowling Club Incorporated.
- (d) No officer has received directly or indirectly any payment or other benefit of a pecuniary value other than remuneration payments to employees and reimbursements of out-of-pocket expenses in relation to the Adelaide Bowling Club Incorporated.

This statement is made accordance with a resolution of the committee and signed on behalf of the members of the committee by:


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Bob Burton


.....
Michael McDonagh

Dated

April 2022



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ATTACHMENT 1: Profit and Loss Fin Year ended 31 March 2022

	31 Mar 22	31 Mar 21
Income		
Bar Proceeds	\$563,915.94	\$368,904.65
Bowling Fees	\$198,349.36	\$84,881.89
Catering Proceeds - Contractor	\$232,303.90	\$140,002.01
Club Wine Offer Income	\$3,584.85	\$2,322.71
Forfeited Booking Deposits	\$4,096.95	\$0.00
Instructor	\$490.92	\$1,119.96
Interest Income	\$0.00	\$126.18
Member Subscriptions - Full Members	\$47,731.65	\$42,684.34
Member Subscriptions - Social	\$2,472.72	\$0.00
Night Owls Bar Takings	\$0.00	\$0.45
Night Owls Green Fees	\$24,644.44	\$16,798.69
Prize Money	\$11,559.09	\$10,185.00
Raffles Income	\$4,644.33	\$0.00
Recycling Income	\$1,602.19	\$1,391.46
Tournament Fees	\$5,190.12	\$0.00
Uniforms Sales	\$5,262.87	\$1,015.45
Venue Hire	\$35,965.56	\$26,663.73
Total Income	\$1,141,814.89	\$696,096.52
Less Cost of Sales		
Opening Stock - Bar	\$18,653.48	\$17,664.96
Bar Purchases - Stock	\$192,866.38	\$162,348.48
Bar Supplies - Other	\$10,498.20	\$7,617.53
Catering Contract Costs	\$192,460.33	\$118,014.73
Closing Stock - Bar	-\$32,544.89	-\$18,653.48
Total Cost of Sales	\$381,933.50	\$286,992.22
Gross Profit	\$759,881.39	\$409,104.30
Plus Other Income		
Cash Flow Boost Subsidy	-\$8,232.00	\$57,702.00
Donations Received	\$400.00	\$114.00
Govt Grants Received	\$49,617.57	\$23,000.00
Job Keeper Subsidy	\$0.00	\$137,700.00
RDP Grant monies	\$0.00	\$18,630.00
Sponsorship	\$33,260.40	\$28,000.00
Total Other Income	\$75,045.97	\$265,146.00
Less Operating Expenses		
Adelaide City Council Rent	\$10,591.28	\$9,335.59
Administration/Consultancy Fees	\$21,943.77	\$21,647.73
Bank Fees	\$7,365.75	\$3,947.24
Operating/Investment/Merchant	\$1,059.06	\$1,351.35
Bar Cleaning Materials	\$4,186.41	\$3,352.30
Bar Gas Heating	\$2,237.69	\$0.00
Bowling Supplies	\$14,254.88	\$11,452.54
Club AGL Power	\$33,398.00	\$29,265.00
Club Depreciation	\$2,472.30	\$3,363.74
Club Marketing	\$26,501.97	\$20,052.32
Club Repairs & Maintenance	\$7,276.79	\$12,610.32
Club SA Water	\$472.47	\$441.02
Club Security		



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Profit and Loss Fin Year ending 31 March 2022 (continued)

Less Operating Expenses (cont)

Club Telephone & Internet	\$2,323.79	\$2,816.10
Green Keeper Allowances	\$0.00	\$1,918.85
Greens Maintenance	\$20,369.33	\$12,121.34
Instructors	\$2,512.73	\$1,163.64
Insurance Gen & P/L	\$8,485.66	\$6,103.26
Interest Expense Bank & Other	\$540.00	\$0.00
Job Keeper	\$0.00	\$81,280.79
Members Sundry Expenses	\$6,211.50	\$2,585.00
Night Owls & Super Bowls Expenses	\$28,655.34	\$12,322.28
Office Administration	\$1,753.96	\$450.05
Office Equipment - R & M	\$793.00	\$758.42
Office Supplies	\$4,452.94	\$940.22
Operating Costs - Employee Allowances	\$1,100.00	\$2,435.29
Postage	\$74.00	\$60.00
Provision for Employee Entitlements	\$24,625.84	\$8,223.00
Raffle Costs & Prizes	\$1,427.27	\$0.00
Registration Fees	\$8,555.77	\$6,771.67
Rubbish Removal	\$1,581.72	\$2,105.30
Staff Training	\$1,729.90	\$1,500.00
Subscriptions	\$1,610.32	\$2,385.65
Superannuation Expenses	\$28,160.00	\$20,754.22
Tournament Expense - BPL	\$57,614.79	\$8,488.50
Tournament Expense - Other	\$23,447.91	\$4,663.71
Uniforms-Expense	\$3,248.67	\$3,373.00
Wages - Bar	\$114,365.04	\$79,827.09
Wages - Cleaning	\$24,434.76	\$16,968.38
Wages - Greenkeeper	\$69,999.80	\$71,442.11
Wages - Office	\$78,416.22	\$39,769.22
Work Cover Premium	\$7,112.25	\$5,720.43
Total Operating Expenses	\$655,362.88	\$513,766.67
Net Profit	\$179,564.48	\$160,483.63



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ATTACHMENT 2: Balance Sheet as at 31 March 2022

Account	31 Mar 2022	31 Mar 2021
Assets		
Bank		
Cheque Account Nab	476,309.37	248,611.73
Visa - 5301	1,271.55	1,962.18
Total Bank	477,580.92	250,573.91
Current Assets		
Prepaid Expense	0.00	8,054.87
Petty Cash	130.90	0.00
Trade Debtors	2,295.00	20,932.33
Clearing Account - Cash	6,432.05	0.00
Clearing Account - Eftpos	4,149.30	0.00
Total Current Assets	13,007.25	28,987.20
Non-current Assets		
Bar Float	1,800.00	1,800.00
Stock on Hand - Bar	32,544.64	18,653.33
Stock on Hand - Uniforms	6,025.93	4,919.54
Property, Plant & Equipment	1,099,698.99	1,085,726.35
Accumulated Depreciation	(627,481.93)	(594,083.93)
Total Non-current Assets	512,587.63	517,015.29
Total Assets	1,003,175.80	796,576.40
Liabilities		
Current Liabilities		
Trade Creditors	50,179.26	48,541.67
GST	12,352.87	16,078.54
Deposits in Advance	26,105.00	3,300.24
Total Current Liabilities	88,637.13	67,920.45
Non-current Liabilities		
Loans from Member Garry Benveniste	0.00	10,000.00
PAYG Withholding Payable	12,300.00	12,339.00
Provision for annual leave	24,075.97	8,030.83
Provision Long Service Leave	36,062.73	27,482.03
Superannuation Payable	9,439.95	9,481.76
Adelaide City Council Fire Hydrant	0.00	12,000.00
Wages Payable - Payroll	0.00	(3,773.21)
Total Non-current Liabilities	81,878.65	75,560.41
Total Liabilities	170,515.78	143,480.86
Net Assets	832,660.02	653,095.54
Equity		
Member's Capital	1,000.00	1,000.00
Retained Earnings	652,095.54	491,611.91
Current Year Earnings	179,564.48	160,483.63
Total Equity	832,660.02	653,095.54